

**Union Bay Improvement District**  
**Bylaw #234**  
**Amending Bylaw #176 Subdivision Water Regulation**

A bylaw to amend Bylaw No. 176, being the "Subdivision Water Regulation Bylaw"

The Trustees of the Union Bay Improvement District **ENACT AS FOLLOWS:**

1. That the improvement district's Bylaw No. 176 passed by the Trustees on the 16<sup>th</sup> day of June, 2004 and registered on the 26<sup>th</sup> day of July 2004, is hereby amended by deleting :

10 (2) b)

Deposit with the District an irrevocable standby letter of credit valid for a least one year from the date of the transfer in an amount of not less than the full of the cost of the works plus 25% as security for the performance of the owner's obligations under a).

and replace with:

10 (2) b)

Deposit with the District an irrevocable standby letter of credit valid for at least one year from the date of transfer in the amount of 10% of the cost of the Works as security for the performance of the owner's obligations under a).

2. This bylaw may be cited as the "Bylaw No. 234 Amending Bylaw #176 Subdivision Water Regulation".

**INTRODUCED** and given first reading by the Trustees on the 20<sup>th</sup> day of April 2011.

**RECONSIDERED** and finally passed by the Trustees on the 20<sup>th</sup> day of April 2011.

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Alan de Jersey, Chair of the Trustees

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Brenda Fisher, Administrator

I hereby certify that this is a true copy of Bylaw No. 234.

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Brenda Fisher, Administrator